**INTEREST RATES MARKET NOTICE**

**Date: 15 September 2016**

**Subject:** Tap Issue

***(RESILIENT REIT LIMITED –“RES35”)***

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The JSE Limited has granted a listing to **RESILIENT REIT LIMITED,** with effect from 19 September 2016.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Tap Amount** R200,000,000.00

**Total Amount Following Tap Issue** R 371,000,000.00

**Bond Code** RES35

**Nominal Issued** R 200,000,000.00

**Issue Price** 100.619548%

**Coupon** 9.242% (3 Month JIBAR as at 22 Aug 2016 of 7.342% plus 190 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 25 August 2021

**Books Close Date(s)** 15 February, 15 May, 15 August, 15 November

**Interest Payment Date(s)** 25 February, 25 May, 25 August, 25 November

**Last Day to Register** By 17:00 on14 February, 14 May, 14 August, 14 November

**Issue Date** 19 September 2016

**Date Convention** Following

**Interest Commencement Date** 25 August 2016

**First Interest Date** 25 November 2016

**ISIN No.** ZAG000138926

**Additional Information** Senior Unsecured Floating Rate Notes

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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